



International Retailer of women's ready-to-wear clothing and lingerie  
2,820 points of sale and three brands: Etam, 1.2.3, Tammy

Clichy, 8 April 2005

## **SALE OF ETAM PLC**

Etam Développement Group hereby informs its shareholders that, on 7 April 2005, it sold its UK subsidiary, Etam Plc, to Arcadia Group Limited under the usual guarantee conditions.

In 2004, Etam Plc generated sales of 251.4 million euros for the Group and contributed a negative 74.6 million euros to the Group's results which showed a net loss (Group share) of 61.1 million euros.

The negative 74.6 million euros consisted of the net loss for the year of 37.8 million euros and 36.8 million euros to take into account the impact of the withdrawal project.

Given the provisions made in 2004, the decline in the UK activity compared to the previous year and the terms of the sale will have a negative impact on the Group's financial statements for 2005 approximatively amounting to the losses made by the UK subsidiary from 1 January to 7 April 2005.

For information, the UK's contribution to the Group's half-year results in 2004 showed a pre-tax loss of 21.3 million euros.

**Information for analysts and investors**

[www.etamdeveloppement.fr](http://www.etamdeveloppement.fr)

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Etam Développement

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