

International retailer of women's ready-to-wear clothing and lingerie
3,327 points of sale with the Etam and 1.2.3 brands (at 30 September 2006)

ERRATUM

Net sales for the third quarter of 2006 (Financial year 1 January to 31 December 2006)

€ millions	2006	2005	Change %	Change lfl* (%)
1st quarter	247.8	213.0	+16.4%	+7.2%
2nd quarter	214.9	206.4	+4.1%	0%
3rd quarter	231.1	201.9	+14.5%	+9.1%
France	150.8	137.5	+9.7%	+9.1%
China	46.7	34.3	+36.2%	+20.5%
Other	33.6	30.1	+11.6%	+5.0%
Total to 30 September	693.8	621.3	+11.7%	+5.4%
France	455.6	433.5	+5.1%	+4.0%
China	143.4	103.3	+38.8%	+20.1%
Other	94.8	84.5	+12.2%	+6.1%

Third quarter

Net pre-tax sales for the 3rd quarter of 2006 came to € 231.1 million, up 14.5% compared with sales for the 3rd quarter of 2005.

On a like-for-like basis*, the Group's activity edged up (+9,1%). These figures reflect a high level of activity during the summer promotional sales period, and a good start for Autumn/Winter collections despite a slow down in sales during the second half of September.

Nine months to 30 September

Net pre-tax sales at 30 September 2006 totalled € 693.8 million, up 11.7% compared with sales at 30 September 2005. This figure includes positive currency translation of € 6.8 million due to the evolution of the Chinese currency versus the euro year on year over the first nine months.

On a like-for-like basis*, Group business was up (+5.4%).

Overall, sales margin conditions were satisfying in the first nine months of the year.

** excluding the impact of store openings and closings and excluding exchange differences*

Sales by brand

€ millions	2006	2005	Change %
3rd quarter	231.1	201.9	+14.5%
Etam	188.9	165.6	+14.1%
123	42.2	36.3	+16.3%
Total to 30 September	693.8	621,3	+11.7%
Etam	555.5	493.8	+12.5%
123	138.3	127.5	+8.5%

The Group will release its full year sales for 2006 after the close of the Paris stock exchange on 23 January 2007

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